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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – January 22/07)

DRILLING ACTIVITY	to Jan. 22/07	To Jan. 23/06	2006 Total
Drilling Licences Issued	29	21	444
Licences Cancelled	0	0	8
Vertical Wells Drilled	23	37	433
Horizontal Wells Drilled	0	4	45
Wells Drilled - Total	23	42	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	22 773	47 180	517 231
Wells Re-entered	1	0	4
Wells Being Drilled	4	5	0
No. of Active Rigs	6	10	0
Wells Licenced but Not Spudded	68	84	68
Wells Completed as Potential Oil Wells	21	39	457
Wells Abandoned Dry	0	0	25
Wells Drilled but Not Completed	2	3	0
Other Completions	0	0	0
New Wells on Production	0	0	407

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	0	420

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of November	369.05 (58.65)	390.71 (62.09)
Month of December	402.58 (63.97)	371.05 (58.96)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03170/

WEEKLY WELL ACTIVITY REPORT

22 January 2007

Lic. No.: 5614

Lodgepole Whitewater HZNTL 5-16-3-21 (WPM)
UWI: 103.05-16-003-21W1.00 - Leg #1
UWI: 103.05-16-003-21W1.02 - Leg #2

Please note revised well name and UWI's

Status: Abandoned Dry (ABD D)
Abandoned Dry: 14-Dec-2006

Lic. No.: 5780

Grand Banks Sinclair Prov. 14-10-7-29 (WPM)
UWI: 100.14-10-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 19-Jan-2007

Lic. No.: 6138

Rideau Sinclair 1-33-8-29 (WPM)
UWI: 100.01-33-008-29W1.00

Finished Drilling: 17-Jan-2007
Total Depth: 978.00 m
Rig Released: 18-Jan-2007
Surface Casing: 114.30 mm @ 978.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Jan-2007

Lic. No.: 6165

Rideau Daly Prov. 12-4-9-29 (WPM)
UWI: 100.12-04-009-29W1.00

Revision to Report of: 27-Nov-2006
Grd Elev: 529.15 m

Spud Date: 18-Jan-2007
K.B. Elevation: 533.30 m
Finished Drilling: 20-Jan-2007
Total Depth: 979.00 m
Rig Released: 21-Jan-2007
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Jan-2007

Lic. No.: 6171

Tundra Sinclair Prov. 1-22-8-29 (WPM)
UWI: 100.01-22-008-29W1.00

Status: Completing (COMP)
Completing: 16-Jan-2007

Lic. No.: 6173

Tundra Sinclair Prov. 7-22-8-29 (WPM)
UWI: 100.07-22-008-29W1.00

Status: Completing (COMP)
Completing: 19-Jan-2007

Lic. No.: 6178

Tundra Sinclair 8-19-7-28 (WPM)
UWI: 100.08-19-007-28W1.00

Revision to Report of: 04-Dec-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 20-Jan-2007
K.B. Elevation: 494.01 m
Finished Drilling: 22-Jan-2007
Total Depth: 983.00 m
Surface Casing: 177.80 mm @ 135.00 m with 8.0 t
Status: Preparing To Log (PREP LOG)
Preparing To Log: 22-Jan-2007

Lic. No.: 6183

Tundra Sinclair Prov. 10-22-8-29 (WPM)
UWI: 100.10-22-008-29W1.00

Status: Completing (COMP)
Completing: 19-Jan-2007

Lic. No.: 6184

Tundra Sinclair Prov. 15-22-8-29 (WPM)
UWI: 100.15-22-008-29W1.00

Rig Released: 16-Jan-2007
Production Casing: 114.30 mm @ 978.00 m with 5.5 t
Status: Completing (COMP)
Completing: 21-Jan-2007

Lic. No.: 6186

Rideau Daly 6-3-9-29 (WPM)
UWI: 100.06-03-009-29W1.00

Status: Completing (COMP)
Completing: 22-Jan-2007

Lic. No.: 6187

Rideau Daly 7-3-9-29 (WPM)
UWI: 100.07-03-009-29W1.00

Revision to Report of: 11-Dec-2006
Grd Elev: 526.**70** m

Spud Date: 21-Jan-2007
K.B. Elevation: 530.85 m
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 22-Jan-2007

Lic. No.: 6191

Tundra Sinclair Prov. 8-22-8-29 (WPM)
UWI: 100.08-22-008-29W1.00

Status: Completing (COMP)
Completing: 18-Jan-2007

Lic. No.: 6194

Tundra Sinclair Prov. 2-36-7-29 (WPM)
UWI: 100.02-36-007-29W1.00

Revision to Report of: 18-Dec-2006
Grd Elev: 49**6.64** m

Spud Date: 16-Jan-2007
K.B. Elevation: 500.99 m
Finished Drilling: 18-Jan-2007
Total Depth: 986.00 m
Rig Released: 19-Jan-2007
Surface Casing: 219.10 mm @ 139.00 m with 12.0 t
Production Casing: 114.30 mm @ 986.00 m with 12.4 t
Status: Completing (COMP)
Completing: 20-Jan-2007

Lic. No.: 6197

Virden Roselea Unit No. 1 HZNTL 8-25-10-26 (WPM)
UWI: 102.08-25-010-26W1.00 - Leg #1

Revision to Report of: 27-Dec-2006
Grd Elev: 427.**86** m

Spud Date: 19-Jan-2007
K.B. Elevation: 423.63 m
Surface Casing: 244.50 mm @ 276.00 m with 35.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 22-Jan-2007

Lic. No.: 6205

Tundra Sinclair 14-35-7-29 (WPM)
UWI: 100.14-35-007-29W1.00

Rig Released: 15-Jan-2007
Production Casing: 114.30 mm @ 1007.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Jan-2007

Lic. No.: 6206

Tundra Sinclair 15-35-7-29 (WPM)
UWI: 100.15-35-007-29W1.00

Status: Completing (COMP)
Completing: 17-Jan-2007

Lic. No.: 6207

Tundra Sinclair 16-35-7-29 (WPM)
UWI: 100.16-35-007-29W1.00

Status: Completing (COMP)
Completing: 15-Jan-2007

Lic. No.: 6210

Tundra Sinclair 13-35-7-29 (WPM)
UWI: 100.13-35-007-29W1.00

Revisions to Report of: 08-Jan-2007
Contractor: **Big Sky Drilling Inc. - Rig #5**
Grd Elev: 51**3.60** m

Spud Date: 16-Jan-2007
K.B. Elevation: 517.70 m
Finished Drilling: 18-Jan-2007
Total Depth: 1009.00 m
Rig Released: 19-Jan-2007
Surface Casing: 177.80 mm @ 137.50 m with 8.2 t
Production Casing: 114.30 mm @ 1008.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 19-Jan-2007

Lic. No.: 6212

Tundra Sinclair Prov. 1-24-7-29 (WPM)
UWI: 100.01-24-007-29W1.00

Rig Released: 16-Jan-2007
Production Casing: Run
Status: Completing (COMP)
Completing: 18-Jan-2007

Lic. No.: 6221

Tundra Sinclair Prov. 1-29-8-29 (WPM)
UWI: 100.01-29-008-29W1.00

Revision to Report of: 15-Jan-2007
Contractor: Trinidad Drilling Ltd. – Rig **#14**

Spud Date: 16-Jan-2007
K.B. Elevation: 535.73 m
Finished Drilling: 19-Jan-2007
Total Depth: 1015.00 m
Rig Released: 20-Jan-2007
Surface Casing: 177.80 mm @ 137.00 m with 8.0 t
Production Casing: 114.30 mm @ 1015.00 m with 8.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 20-Jan-2007

Lic. No.: 6225

Tundra Sinclair 14-21-7-29 (WPM)
UWI: 100.14-21-007-29W1.00

Revisions to Report of: 15-Jan-2007
Contractor: **Big Sky Drilling Inc. - Rig #5**
Grd Elev: 51**6.43** m

Spud Date: 20-Jan-2007
K.B. Elevation: 520.53 m
Surface Casing: 177.80 mm @ 135.00 m with 8.2 t
Status: Drilling Ahead (DR)
Drilling Ahead: 22-Jan-2007

Lic. No.: 6226

Malahat Tilston DIR 5-23-6-29 (WPM)
UWI: 100.05-23-006-29W1.00

Revisions to Report of: 15-Jan-2007
Grd Elev: **499.90** m

Spud Date: 17-Jan-2007
K.B. Elevation: 504.20 m
Surface Casing: 219.10 mm @ 135.00 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 22-Jan-2007

Lic. No.: 6227

Tundra Sinclair 1-25-7-29 (WPM)
UWI: 100.01-25-007-29W1.00

Licence Issued: 17-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 241.26 m (N) of (S) boundary of Sec. 25
242.12 m (W) of (E) boundary of Sec. 25
Grd Elev: 502.95 m
Proj. TD: 992.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 20-Jan-2007
K.B. Elevation: 507.30 m
Finished Drilling: 22-Jan-2007
Total Depth: 992.00 m
Surface Casing: 219.10 mm @ 138.00 m with 12.0 t
Status: Preparing To Log (PREP LOG)
Preparing To Log: 22-Jan-2007

Lic. No.: 6228

Tundra Sinclair Prov. 15-24-7-29 (WPM)
UWI: 100.15-24-007-29W1.00

Licence Issued: 17-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 161.99 m (S) of (N) boundary of Sec. 24
649.19 m (W) of (E) boundary of Sec. 24
Grd Elev: 505.75 m
Proj. TD: 1,000.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6229

Tundra Sinclair Prov. 16-24-7-29 (WPM)
UWI: 100.16-24-007-29W1.00

Licence Issued: 17-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 151.64 m (S) of (N) boundary of Sec. 24
264.73 m (W) of (E) boundary of Sec. 24
Grd Elev: 504.79 m
Proj. TD: 1,002.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6230

Virden Roselea Unit No. 1 HZNTL 14-25-10-26 (WPM)
UWI: 102.14-25-010-26W1.00

Licence Issued: 17-Jan-2007
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. - Rig# 173
Surf. Location: 10A-25-10-26
Co-ords: 653.65 m (S) of (N) boundary of Sec. 25
500.50 m (E) of (W) boundary of Sec. 25
Grd Elev: 428.82 m
Proj. TD: 1,315.00 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6231

Virden Roselea Unit No. 1 HZNTL 3-30-10-25 (WPM)
UWI: 102.03-30-010-25W1.00

Licence Issued: 17-Jan-2007
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. - Rig# 173
Surf. Location: 1D-30-10-25
Co-ords: 215.00 m (N) of (S) boundary of Sec. 30
194.37 m (W) of (E) boundary of Sec. 30
Grd Elev: 381.30 m
Proj. TD: 1,434.00 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6232

Tundra Sinclair 7-35-7-29 (WPM)
UWI: 100.07-35-007-29W1.00

Licence Issued: 19-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 560.29 m (N) of (S) boundary of Sec. 35
606.04 m (W) of (E) boundary of Sec. 35
Grd Elev: 509.61 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6233

Tundra Sinclair 12-17-7-28 (WPM)
UWI: 100.12-17-007-28W1.00

Licence Issued: 19-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 619.05 m (S) of (N) boundary of Sec. 17
164.49 m (E) of (W) boundary of Sec. 17
Grd Elev: 486.30 m
Proj. TD: 979.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6234

Tundra Sinclair 13-17-7-28 (WPM)
UWI: 100.13-17-007-28W1.00

Licence Issued: 19-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 146.35 m (S) of (N) boundary of Sec. 17
158.68 m (E) of (W) boundary of Sec. 17
Grd Elev: 487.57 m
Proj. TD: 977.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6235

Tundra Sinclair 14-17-7-28 (WPM)
UWI: 100.14-17-007-28W1.00

Licence Issued: 19-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 251.48 m (S) of (N) boundary of Sec. 17
541.02 m (E) of (W) boundary of Sec. 17
Grd Elev: 487.74 m
Proj. TD: 976.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6236

Tundra Sinclair 5-35-8-29 (WPM)
UWI: 100.05-35-008-29W1.00

Licence Issued: 19-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 605.00 m (N) of (S) boundary of Sec. 35
198.63 m (E) of (W) boundary of Sec. 35
Grd Elev: 523.37 m
Proj. TD: 966.00 m (Devonian)
Field: Sinclair
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6237

Tundra Daly Prov. 8-4-9-29 (WPM)
UWI: 100.08-04-009-29W1.00

Licence Issued: 17-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 591.31 m (N) of (S) boundary of Sec. 4
236.35 m (W) of (E) boundary of Sec. 4
Grd Elev: 523.05 m
Proj. TD: 963.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6238

Antler River Sinclair Prov. 12-4-8-28 (WPM)
UWI: 100.12-04-008-28W1.00

Licence Issued: 22-Jan-2007
Licensee: Antler River Resources Ltd.
Mineral Rights: Crown
Contractor: To Be Determined - Rig#
Co-ords: 623.11 m (S) of (N) boundary of Sec. 4
276.24 m (E) of (W) boundary of Sec. 4
Grd Elev: 497.03 m
Proj. TD: 940.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
5430	Tundra Reston 8-20-7-27 (WPM)	18-Jan-2007

WELL NAME CHANGES

Lic. No. 5614

From: Lodgepole Whitewater HZNTL 4-16-3-21 (WPM)
To: Lodgepole Whitewater HZNTL 5-16-3-21 (WPM)